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HOUSE BILL 241

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Nathan P. Cote

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS
FOR PROVISION OF LICENSED CHILD DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS--LICENSED CHILD
DAYCARE SERVICES.--Receipts from providing licensed child
daycare services pursuant to a contract with the children,
youth and families department may be deducted from gross
receipts."

Section 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2009.

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